

Projected Budget Report

Local Unit Name:	ALLEGAN
Local Unit Code:	31180
Current Fiscal Year End Date:	3/31/2017
Fund Name:	General/ Fire/ Police Funds

REVENUES	2017 Actual	2018 Budget	Percentage Change	2019 Budget	Assumptions	
Property Taxes	\$ 1,002,876	\$ 1,044,650	2 %	\$ 1,065,543	increase in tax base by updated assessments do not expect a state increase, but to remain consistent	
Special Assessments	\$ 5,910	\$ 8,800	-	\$ 8,800		
Licenses & Permits	\$ 41,716	\$ 45,000	-	\$ 45,000		
State Revenue Sharing	\$ 243,297	\$ 245,000	-	\$ 245,000		
Grant Revenues	\$ 4,727	\$ 4,800	-	\$ 4,800		
Charges for Services	\$ 38,072	\$ 45,000	1 %	\$ 45,450		
Other Fees	\$ 4,600	\$ 4,800	-	\$ 4,800		
Interest and Rents	\$ 3,340	\$ 3,400	-	\$ 3,400		
Other Revenues	\$ 23,356	\$ 25,000	1 %	\$ 25,250		
Proceeds from Lease	\$ 123,006	\$ 26,050	-	\$ 26,050		
Interfund Transfers (In)	\$ 113,028	\$ 150,000	1 %	\$ 151,500		
Total Revenues	\$ 1,603,928	\$ 1,602,500		\$ 1,625,593		
EXPENDITURES						
General Government	\$ 146,989	\$ 216,300	1 %	\$ 218,463	increase in Fire Dept needed equipment	
Fire	\$ 176,583	\$ 228,900	1 %	\$ 231,189		
Police	\$ 44,526	\$ 55,700	1 %	\$ 56,257		
Building Inspections	\$ 34,364	\$ 35,000	%	\$ 35,000		
Roads	\$ 610,977	\$ 720,600	1 %	\$ 727,806		
Recycle/Solid Waste	\$ 26,908	\$ 30,000	1 %	\$ 30,300		
Other Public Works	\$ 9,981	\$ 12,000	1 %	\$ 12,120		
Community & Economic Development	\$ 5,327	\$ 6,000	1 %	\$ 6,060		
Library	\$ 18,591	\$ 23,000	%	\$ 23,000		
Capital Outlay	\$ 185,579	\$ 80,000	15 %	\$ 92,000		
Debt Service	\$ 26,022	\$ 26,000	%	\$ 26,000		
Other Expenditures	\$ 17,346	\$ 20,000	1 %	\$ 20,200		
Interfund Transfers (Out)	\$ 113,028	\$ 149,000	2 %	\$ 151,980		
Total Expenditures	\$ 1,416,221	\$ 1,602,500		\$ 1,630,375		
Net Revenues (Expenditures)	<u>187,707</u>	<u>-</u>		<u>(4,782)</u>		
Beginning Fund Balance		\$ 187,707		\$ 187,707		
Ending Fund Balance		<u>\$ 187,707</u>		<u>\$ 182,925</u>		

Commentary: Overisel Township maintains a balanced budget and uses its cash on hand as a contingency fund which is \$240,000 for 2018 which is not included in above budget.

