

Projected Budget Report

Local Unit Name: ALLEGAN
Local Unit Code: 31180
Current Fiscal Year End Date: 3/31/2018
Fund Name: General/ Fire/ Police Funds

REVENUES	2018 Actual	2019 Budget	Percentage Change	2020 Budget	Assumptions
Property Taxes	\$ 1,053,399	\$ 1,053,625	1 %	\$ 1,064,161	slight increase in tax base on updated assessments expect a slight decrease in State Revenue Sharing
Special Assessments (Street Lights)	\$ 6,039	\$ 6,000	-	\$ 6,000	
Licenses & Permits (PCI & Transfer St)	\$ 42,681	\$ 37,000	1 %	\$ 37,370	
State Revenue Sharing	\$ 256,393	\$ 253,100	(1) %	\$ 250,569	
Contributions from Local Units (Fire/Pol)	\$ 47,021	\$ 73,000	-	\$ 73,000	
Charges for Services (Cemetery)	\$ 6,400	\$ 4,800	-	\$ 4,800	
Interest and Rents	\$ 10,916	\$ 10,000	-	\$ 10,000	
Other Revenues	\$ 47,637	\$ 45,000	-	\$ 45,000	
Interfund Transfers (In)	\$ 97,760	\$ 77,220	1 %	\$ 77,992	
Total Revenues	\$ 1,568,246	\$ 1,559,745		\$ 1,568,892	
EXPENDITURES					
Legislative	\$ 21,760	\$ 23,000	-	\$ 23,067	expect a slight increas in road expenditures
General Government	\$ 125,926	\$ 126,500	1 %	\$ 127,765	
Public Safety (Fire & Police)	\$ 245,513	\$ 283,345	1 %	\$ 286,178	
Public Works (Roads)	\$ 740,555	\$ 762,000	1 %	\$ 765,810	
Community & Economic Development	\$ 4,637	\$ 5,600	-	\$ 5,600	
Recreation and Culture (Library)	\$ 20,617	\$ 20,600	-	\$ 20,600	
Other Public Works	\$ 13,351	\$ 13,500	-	\$ 13,500	
Capital Outlay	\$ 143,139	\$ 40,000	1 %	\$ 40,400	
Debt Service-Principle	\$ 23,220	\$ 24,580	-	\$ 24,580	
Debt Serice-Interest	\$ 2,803	\$ 1,440	-	\$ 1,440	
Interfund Transfers (Out)	\$ 97,760	\$ 77,220	1 %	\$ 77,992	
Future Fire Vehicle	-	100,000	-	\$ 100,000	
Contingency Fund	-	81,960	-	\$ 81,960	
Total Expenditures	\$ 1,439,281	\$ 1,559,745		\$ 1,568,893	
Net Revenues (Expenditures)	<u>128,965</u>	<u>-</u>		<u>(0)</u>	
Beginning Fund Balance		\$ 187,707		\$ 187,707	
Ending Fund Balance		<u>\$ 187,707</u>		<u>\$ 187,707</u>	

Commentary: Overisel Township maintains a balanced budget and projects the next budget to be very similar to the current year.